

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/03/2007 05:00

Well Name Halibut A16		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 2,534.55	Target Depth (TVD) (mKB) 3,011.30	
AFE or Job Number L0501H210	Total Original AFE Amount 6,614,569	Total AFE Supplement Amount
Daily Cost Total 490,380	Cumulative Cost 6,261,780	Currency AUD
Report Start Date/Time 19/03/2007 05:00	Report End Date/Time 20/03/2007 05:00	Report Number 21

Management Summary

RIH & land tubing hanger. Test hanger seals. Function TRSSSV. R/U slickline & test. RIH w/ N-test tool & seat. Set packers. Pressure up tubing & PA to test packer seals. POOH & R/dn slickline. Cameron install BPV. N/dn BOP's & HP riser. Service rig. Terminate control line. Land & N/U Xmas tree. Test tree & THAF. Pull BPV. R/U slickline & test. RIH & open SSD. Set sand separation tool. POOH & R/dn slickline. Install tree cap & hand well to Production Ops. Rig released to A23 at 05:00 Hrs. See Drilling & Completion Report #1 for next operations.

Activity at Report Time

Well handed to Production. Rig released to A23.

Next Activity

Rig released to A23. N/U Diverter & skid rig over A23.

Daily Operations: 24 HRS to 20/03/2007 05:00

Well Name Fortescue A12a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan	
Target Measured Depth (mKB) 4,025.40	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H001	Total Original AFE Amount 8,850,710	Total AFE Supplement Amount
Daily Cost Total 262,025	Cumulative Cost 3,435,368	Currency AUD
Report Start Date/Time 19/03/2007 05:00	Report End Date/Time 20/03/2007 05:00	Report Number 13

Management Summary

Slide drill and kickoff 8½" hole section from 924m to 949m. Lost all well monitoring capabilities. due to Platform Generator failure. Pull string inside csg & circ at 400 gpm. TIH to TD after re-instating power and rig well monitoring. Slide drill from 949m to 983m. MR/MC from 983m to 910m. CBU, POOH. L/D motor assembly. Service rig. P/U 8½" Exceed assy, shallow test same. TIH to 675m @ report time.

Activity at Report Time

TIH w/8½" Exceed assy.

Next Activity

Drill 8½" prod hole section to ±2,000m.

Daily Operations: 24 HRS to 20/03/2007 06:00

Well Name Snapper A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-19	
Target Measured Depth (mKB) 940.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000470 - Rig Move.	Total Original AFE Amount 1,516,470	Total AFE Supplement Amount 1,804,000
Daily Cost Total 71,046	Cumulative Cost 1,219,542	Currency AUD
Report Start Date/Time 19/03/2007 06:00	Report End Date/Time 20/03/2007 06:00	Report Number 16

Management Summary

Rig maintenance & BOP and choke manifold pressure testing.

Activity at Report Time

Next Activity